COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1478-01 <u>Type</u>: Original

Subject: Property, Real and Personal; Crimes and Punishment

Bill Summary: This proposal specifies that an owner of real property does not have to

disclose that a structure on the property was used for meth production if

the structure is no longer on the property.

State Fiscal Highlights

No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Health and Senior Services**, the **Department of Insurance**, **Financial Institutions and Professional Registration** and the **Department of Natural Resources** assume the proposal would not fiscally impact their respective agencies.

The proposal may have a positive fiscal impact on small business owners that own property with a structure on it that was used for meth production as they will no longer be required to disclose that information to potential buyers if the structure has been removed. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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Director February 17, 2015 Assistant Director February 17, 2015